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TRAINING

Balanced Business Scorecard

Duration: 2 days

Prerequisites

This course is recommended for executives, managers and senior staff

This Balanced Business Scorecard training course covers the structure, process and challenges of building, implementing and using a Balanced Business Scorecard to improve performance and to put strategy at the centre of key management processes and systems; including incentive schemes and resource/budget planning activities.

At the highest level, the Balanced Scorecard is a framework to help organisations to clarify their vision and strategy and translate them into operational objectives that drive both performance and behaviour.

It is a management system that uses measurement to provide feedback on internal processes and external outcomes. In order to improve strategic performance and operational results.

Over the last decade the Balanced Scorecard has become established management best practice for many of the world's leading businesses.

Objectives

After this Balanced Business Scorecard training course, delegates will understand how to:

- Describe the structure and typical content of a Balanced Business Scorecard
- Translate an organisations strategic themes and objectives into a Balanced Scorecard
- Use a Balanced Scorecard in a management-for-results environment
- Know how to use the Balanced Scorecard to align operational activity with strategy
- Use best practice approaches to overcome obstacles and challenges
- Understand the Change Management implications of implementing a Balanced Scorecard

Course Content

Topic Header

- Why use a Balanced Scorecard
- Cause and effect
- 4 Perspectives of a Balanced Scorecard
- Strategic themes
- Translating strategy into operational objectives - Strategy Maps
- Measurement and target setting.
- Aligning the organisation to the strategy
- Business unit, functional, support and personal scorecards

continued...

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Lean Six Sigma Yellow Belt: 2 Days

Lean Processes & Tools: 3 Days

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- Balanced Scorecard development process.
- Balanced Scorecard implementation
- Managing for results with a Balanced Scorecard
- Aligning incentive schemes
- Aligning budget/resource planning
- Balanced Scorecard and the Management of change.

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